

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person BRISTOL INVESTMENT FUND LTD <small>(Last) (First) (Middle)</small> C/O BRISTOL CAPITAL ADVISORS, LLC, 1100 GLENDON AVE., SUITE 1100 <small>(Street)</small> LOS ANGELES, CA 90024 <small>(City) (State) (Zip)</small>		2. Date of Event Requiring Statement (Month/Day/Year) 01/13/2016	3. Issuer Name and Ticker or Trading Symbol OXIS INTERNATIONAL INC [OXIS]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <small>Director</small> <input type="checkbox"/> <small>10% Owner</small> <input checked="" type="checkbox"/> <small>Other (specify below)</small>		5. If Amendment, Date Original Filed(Month/Day/Year)
				6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,441,148	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Convertible notes (1)	(2)	02/15/2016(3)	Common Stock	3,912,447	\$ 1.25 (4)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRISTOL INVESTMENT FUND LTD C/O BRISTOL CAPITAL ADVISORS, LLC 1100 GLENDON AVE., SUITE 1100 LOS ANGELES, CA 90024		X		
BRISTOL CAPITAL LLC 1100 GLENDON AVE., SUITE 850 LOS ANGELES, CA 90024		X		

Signatures

Bristol Investment Fund Ltd., By: /s/ Paul Kessler, its Director		01/25/2016
<small>Signature of Reporting Person</small>		<small>Date</small>
Bristol Capital LLC, By: /s/ Paul Kessler, its Manager		01/25/2016
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to conversion pursuant to Note Conversion Agreement.
- (2) At option of holder.
- (3) Subject to extension under certain conditions.
- (4) Or 75% of purchase price of next financing if such price under \$1.675.

Remarks:

Holdings reported herein are the collective holdings of Bristol Investment Fund, Ltd. ("BIF") and Bristol Capital, LLC ("BC"). Paul Kessler, a Director of BIF and Manager of BC, has voting and in

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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